



# ANDREW FINANCIAL GROUP, INC.

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## Lease Option Program

### Requirements:

We require a minimum of 3-5% down of the purchase price of the home. You have a time period of one year to clean up any credit issues, save additional money, etc. When you are ready to close, the 3-5% you put down when you signed will go towards the closing of the home. If for some reason you are not approved for your own mortgage by the end of the year, the purchase price will go to the current appraisal price.

### Benefits of a Lease Option:

During your Lease Option, if you pay your rent on or before your due date you will receive rent credit which will also go towards the purchase of the home when you close.

### Timeline for Rent Credit:

\*Closing within the first 1-3 months of the starting date of your Lease Option will earn you a 100% rent credit!! For example, if your rent is \$1,000/month, \$1,000.00 will go towards the closing of the home every month you make your payment on or before the due date!

\*Closing within 4-6 months of the starting date of your Lease Option will earn you a 75% rent credit!! For example, if your rent is \$1,000/month, \$750.00 of your monthly will go towards the closing of the home every month you make your payment on or before the due date!

\*Closing within 7-9 months of the starting date of your Lease Option will earn you a 50% rent credit!! For example, if your rent is \$1,000/month, \$500.00 of your monthly rent will go towards the closing of the home every month you make your payment on or before the due date!

\*Closing within 10-12 months of the starting date of your Lease Option will earn you a 25% rent credit!! For example, if your rent is \$1,000/month, \$250.00 would go towards the closing of the home every month you make your payment on or before the due date!

\*Closing after 12 months of the starting date of your Lease Option will earn you a 10% rent credit!! For example, if your rent is \$1,000/month, \$100.00 would go towards the closing of the home every month you make your payment on or before the due date!

\*You must have your rent in by 5pm on the due date of your rent. The 5 day grace period does not apply to the rent credit feature\*

\*\*This flyer is for informational purposes only and is not part of a legal contract and subject to errors, omissions and changes.